

Mitteilung an alle Anteilseigner der CASTLESTONE Fonds

Anbei finden Sie die Information der Fondsgesellschaft CASTLESTONE, folgende Fonds sind betroffen:

IE00B2QNSD53 - Aliquot Active Commo Ind Fd EUR Dis

IE00B3C9WK90 - Aliquot Agriculture Fund USD C Dis

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MomentumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Momentum ausgewiesenen Gebühren und die auf MomentumOffice angegebenen Annahmeschlusszeiten gelten.

Castlestone Management plc

12 MAY 2010

Castlestone Management Plc – (the "Company")

Aliquot Commodity (UCITS) Fund and Aliquot Agriculture (UCITS) Fund (the "Funds")

Dear shareholder,

We write to inform you that, after having consulted with the manager of the Funds, Castlestone Management (EU) Limited (the "Manager"), the Board of Directors of the Company, are considering closing the following share classes:

Aliquot Agriculture (UCITS) Fund	Class B Accumulation US Dollar Shares	Class C Accumulation US Dollar Shares	Class BB Accumulation Euro Shares	Class BBB Accumulation Sterling Shares	Class CCC Accumulation Sterling Shares	Class FFFd Income Sterling Shares
Aliquot Commodity (UCITS) Fund	Class C Accumulation US Dollar Shares	Class BB Accumulation Euro Shares	Class CC Accumulation Euro Shares	Class CCC Accumulation Sterling Shares	Class FFFd Income Sterling Shares	

The proposal to close these share classes has been made in an effort to streamline the Funds by closing all share classes where it is not economically viable to keep them open. Any shareholder investing in one of the share classes which are being closed will be moved into one of the following share classes, in the same currency, in the Funds;

Aliquot Agriculture (UCITS) Fund	Class Ap Accumulation US Dollar Shares	Class AAP Accumulation Euro Shares	Class AAAdp Income Sterling Shares	Annual Management Fee: Remains 1.75%	Annual Performance Fee: Remains 15%
Aliquot Commodity (UCITS) Fund	Class Ap Accumulation US Dollar Shares	Class AAP Accumulation Euro Shares	Class AAAdp Income Sterling Shares	Annual Management Fee: Remains 1.75%	Annual Performance Fee: Remains 15%

The Board of Directors of the Company would like to emphasise that there will be no detriment to shareholders in light of the above decision and the Castlestone Group would like to assure you of their ongoing and continued commitment to the long-term investment objectives of, and the interests and rights of all shareholders. A number of Shareholders, being moved from share

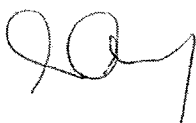
Castlestone Management plc

classes with a distribution fee, will actually be in a more favourable position as the move would be into share classes which are not subject to a distribution fee.

At this stage the Board of Directors are proposing to close the share classes which are not economically viable to keep open. Shareholders are entitled to reject such a proposal and the Directors would welcome feedback from any Shareholder who believes they will be at a detriment from the closure

Unless we hear anything to the contrary, all the above mentioned will take place as of 1 June 2010 and you will be informed once the transfer has taken place. Should you feel that the closure will result in a detriment and/or have any queries in relation to the proposed closure of share classes and subsequent transfer, please do not hesitate to contact Gaurav Modgill at Castlestone Management, gauravmodgill@castlestonemanagement.com

Yours Faithfully



Director
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60